

## Risk Disclosure and Statement

Customer should read the following risk disclosures and statements very carefully. Please note that we have not explored or explained all the risks involved in trading financial instruments. We outline the general characteristics of risk on a fair and non-misleading basis.

客户应非常认真地研究以下风险披露与声明。请注意，我们并未探究或解释金融工具交易所涉及的全部风险。我们在公平和无误导的基础上概述风险的总体特征。

### 一、Risk disclosure 风险披露

Redstone Markets Limited (Redstone FX) offers foreign exchange and CFDs among the more complex leveraged margin trading products. Margin leveraged trading products are risky and are not suitable for all investors, which can cause you to lose more than your principal.

Redstone Markets Limited（以下简称RedstoneFx）提供的外汇和差价合约（CFDs）属于较复杂的保证金杠杆交易产品。保证金杠杆交易产品风险较大，并不适合所有投资者，这可能导致您的损失超过本金。

Customer is advised to carefully read the following risk disclosures and warnings contained in this document before knowing and fully understanding the risks involved with each financial instrument. If you choose to use the Site to receive the Services and Content, you confirm that you are aware of all risks associated with the Services, whether the self-assessed risks are matched by your ability to participate in the Transaction, and that your willingness to take responsibility for any consequences.

客户在知晓并完全了解每种金融工具所涉及的风险前，请仔细阅读本文件中包含的以下风险披露及相关警告。如果你选择使用本网站接受服务和内容，你确认你知道与服务相关的所有风险，自我评估的风险是否匹配参与事务的能力，以及你愿意负责任何后果由你自己的判断。

You should not enter into any trading activity until you have read this document in its

entirety. You should not take more risk than you can afford. Redstonefx does not provide any investment advice to its clients in relation to investments, potential investment transactions or financial instruments, nor does it make any investment recommendations. Customers should consider which financial products are right for them based on their financial situation and goals before opening a Redstonefx account. If clients do not understand the risks after consulting with an independent financial adviser, they should not be trading at all. Trading financial instruments carries with them the risk of significant losses , and each customer must understand that the value of the investment may go down as well as up once the trading decision is made, and that the customer is responsible for all such losses , which may exceed the amount of the initial investment.

在完整的阅读本文件所有内容前，您不应该开展任何交易活动。您承担的风险不应该超出您的承受能力。RedstoneFx不会向客户提供与投资、可能的投资交易或金融工具有关的任何投资建议，也不会作任何投资推荐。客户在RedstoneFx开户前应该根据他们的财务状况和目标考虑哪种金融产品适合他们。如果客户在咨询了独立财务顾问后仍不能理解这些风险，那么他们完全不应该从事交易活动。买卖金融工具伴随着重大的亏损和损失风险，每位客户必须理解，一旦作出交易决定，投资价值可能上升，也可能下降，客户对所有这些亏损和损失负责，损失金额可能超过初始投资。

## 二、Statement声明

### 1. Margin trading 保证金交易

The margin trading refers to the trading of CFDS between spot Forex and other financial commodities . It is a non-deliverable spot transaction, and only a certain percentage of the contract value is paid when the client buys, rather than the full amount. Profits and losses are determined by the amount of the contract. The profit and loss by taking advantage of commodity price fluctuations .

本公司提供的保证金交易是指客户买卖即期外汇Forex与其他金融商品的差价合约CFDs，它是不交割的现货交易，买入时只支付合约金额的一定比例，而不是

全额。利润和亏损由合约的金额决定。保证金CFDs交易是利用商品价格波动进行的交易，以交易的买入价和卖出价之间的保证金差额进行结算。

Margin trading is a leveraged trade where you only need to put a small amount of money as margin in order to make a large trade. If the price moves in the direction of the customer's expectations, you will increase your profits. If not, not only will you suffer a significant loss, but you may incur additional commissions or other expenses, and you may need to replenish your funds to maintain your position. If you want to close your position, you may lose money in the process.

保证金交易是带有杠杆的交易，你只需要投入少量资金作为保证金，就可以进行大额交易。如果价格朝着客户预期的方向变动，你将增加利润。反之，你不仅会蒙受巨大损失，而且可能产生额外的佣金或其他费用，此外，你可能需要补充资金以维持头寸。如果您想关闭您的头寸，您可能在此过程中产生损失。

## **2. Potential risks of margin trading 保证金交易的潜在风险**

### **a. Leverage 杠杆**

Forex and CFDs allow investors to earn high returns on small capital investments, so the risks are high. In general, margin trading results in significant gains or losses due to the use of leverage. If the price goes against your expectations, you may lose more than your initial investment. Customers need to be responsible for all risks, the financial resources they use, and the strategies they choose.

外汇和差价合约使投资者可以从小额资本投资中获得高额回报，因此风险很高。一般来说，保证金交易会因使用杠杆而导致大量的收益或损失。如果价格和您预期相反，你损失的可能会超过你最初的投资。客户需要所有的风险、自己所使用的财务资源以及选择的策略负责。

We strongly recommend that clients keep margin levels (net worth/margin \* 100%) at no less than 1000%. At the same time, clients are advised to set stop-loss orders to limit potential losses and profit taking orders when they cannot manage established positions.

我们强烈建议客户将保证金水平（净值/保证金\* 100%）保持在不低于1,000%的水平。同时建议客户在不能管理已建仓位时设置止损指令限制潜在亏损以及获利指令获利了结。

When client invests with high leverage, the market price may fluctuate sharply in a short period of time, which not only leads to the loss of the client's entire principal, but also exposes the client to additional losses. So we also advise clients to trade with as low leverage as possible.

当客户利用较高杠杆进行投资时，市场价格可能短时间大幅波动，这不仅会导致客户全部本金损失，还可能令客户面临额外的损失。所以我们也建议客户尽量使用较低杠杆交易。

Client shall be responsible for all financial losses resulting from the use of such margin in the event that an incorrect quotation (price spike) or an obviously incorrect quotation results in a profitable transaction for the Client's trading account (which is subsequently cancelled by the Company).

在错误报价（价格突钉）或明显错误报价为客户交易账户实现盈利交易（之后被本公司取消）带来临时性多余可用保证金情况下，客户应对使用该部分保证金建仓引发的所有财务损失负责。

#### b. Currency exchange rates 货币汇率

When you trade in a currency other than the base currency of the account, all initial margins, profits, losses, credits and debits associated with that CFD are calculated in that currency. Therefore, fluctuations in the exchange rate between the time of the transaction and the time of the relevant currency conversion may affect your profits and losses.

当您以不同于账户基础货币的其他货币交易价差合约时，与该价差合约相关的所有初始保证金、利润、亏损、信用和借方均以该货币计算。因此，在交易签订时间到相关货币转换时间之间的汇率波动可能会影响到您的损益。

### c. Liquidity and high volatility流动性与高波动

In the course of trading, due to various major economic, political, natural disasters and catastrophic events, regulatory restrictions on trading financial products, market inactivity and other circumstances, you may lose liquidity of positions, which is beyond the control of the Client or the Company. Even if you can close out your position or place a stop loss, in some market conditions, a customer's order may fall short of the desired price set by the customer, or even temporarily stop trading, resulting in even greater losses. So a stop loss order is not a guarantee of limiting the loss.

在交易过程中，由于各种重大经济、政治、自然灾害灾难性事件、金融产品交易受到监管限制、市场不活跃等情形，您可能会失去货币兑、大宗商品或指数的流动性，这都是客户或本公司所不能控制的。即使你可以平仓或者设置止损，但在某些市场条件下，客户的订单可能差于客户设定的期望价格，甚至暂时停止成交，从而导致更大的亏损。因此止损单并不能确保限制损失。

### d. Trading hours交易时间

Forex and CFDs are not both traded 24 hours per day. Many products have strict opening and closing hours and can change at any time. We undertake that the information contained in the "Notification Announcements" is changed, but do not assume any responsibility or obligation for its accuracy. For example, a market may be temporarily closed for a variety of reasons and usually cannot be traded during this period.

外汇和差价合约并非都是一天24小时交易的。许多商品和交易都有严格的开市和闭市时间，而且可能随时变化。我们承诺“通知公告”中的变更信息，但对其准确性不承担任何责任或义务。例如，一个市场可能因各种原因临时关闭，在此期间通常不能交易。

### e. Trading quotes交易报价

CFDs, Forex and precious metals are all traded over the counter, although these markets are highly liquid and clients trade at our prices rather than on a particular

exchange. All transactions can only be cleared with Redstonefx. All Redstonefx quotes depend on the parent market that provides liquidity to Redstonefx and may vary due to various factors and underlying price Settings, fluctuations, so it is difficult to determine a fair price at which to buy and sell.

CFDs、外汇和贵金属都属于场外交易，虽然这些场外交易市场具有很高的流动性，客户按我方报价交易，而不是在某个特定交易所交易。所有交易只能与RedstoneFx进行清算。RedstoneFx的所有报价均取决于为其提供流动性的上级市场，可能因各种因素和基础价格设置、波动而有所不同，所以买卖价格很难确定公允价格。

### **3. Technical risks 技术风险**

#### **a. System malfunction 系统故障**

The customer is liable for the risk of financial loss due to the failure of information, communications, electronic and other systems. The result of any system failure may be that its order was not executed as instructed or that its order was not executed at all. In such case, the company assumes no liability.

客户因信息、通讯、电子和其他系统的故障造成的财务损失风险负有责任。任何系统故障的结果可能是其订单未按指令执行或其订单完全未执行。在这种情况下，本公司不承担任何责任。

#### **b. Terminal usage 终端使用**

When trading through the MT4 Client, the Client is responsible for the risk of loss arising from:

当通过MT4客户终端进行交易时，客户应对以下情况下引发的财务损失风险负责：

- ① Malfunction or misuse of the customer's or the company's hardware or software.

客户或公司的硬件或软件出现故障、失灵或误用。

- ② The Internet connection between the customer and the company is not good, interrupted, transmission failure or public power grid failure or hacker attack, overload connection.

客户或公司或双方的互联网连接不佳、中断、传输失败或公共电网故障或黑客攻击、超负荷连接。

③ Client' terminal setting error.

客户端设置错误。

④ Client' terminal upgrade delay.

客户端升级延迟。

⑤ Client' abuses MT4 terminals and ignores the applicable rules described on our website.

客户滥用MT4终端、不理会对本司网站上描述的适用规则等。

⑥ Client acknowledges that the execution of orders and requests may be delayed under unusual market conditions.

客户承认在异常市场条件下指令和请求的执行可能延迟。

⑦ Client acknowledges that only one request or instruction can be queued for execution at a time. Once the customer has sent a request or order, further requests or orders sent by the customer will be ignored and the "order is locked" message will appear before the first request or order is executed.

客户承认在一个时间点只能有一个请求或指令排队等待执行。一旦客户已发送一个请求或指令，该客户发送的进一步请求或指令将被忽视，在第一个请求或指令执行前，出现“定单被锁定”的信息。

⑧ Client acknowledges that only a reliable source of quotation flow information is the actual server quotation basis. The client quote is not a reliable source of quote flow information, because the connection between the client and the server may at some point be midway, part of the quote or not reach the client.

客户承认只有可靠的报价流信息来源才是实际服务器的报价基础。客户端的报价不是报价流信息的可靠来源，因为客户终端和服务器之间的连接可能在某个时候中段，部分报价或不能到达客户终端。

⑨ Client acknowledges that when the client close the Order/Modify/Delete window or the Open/Closing window, instructions or requests that have been sent to the server cannot be cancelled.

客户承认当客户关闭下单/修改/删除窗口或开仓/平仓窗口时，已被发送到服务器的指令或请求不能被取消。

⑩ In the event that the customer does not receive the execution result of the previous order but decides to repeat the order, the customer should accept the risk of making two transactions instead of one. However, the customer may receive the message of "order locked" as mentioned above.

在客户未收到前一个发送的指令的执行结果但决定重复指令的情况下，客户应接受进行两次交易而不是一次交易的风险，不过客户可能收到上述⑦的“定单被锁定”的信息。

⑪ Client acknowledges that when a pending order has been executed, but at the same time sends an order to change the level of the pending and the level of the if-done Orders, the only order that will be executed is the order to change the stop loss and/or profit level of a built position when the limit order is triggered.

客户承认，当挂单交易已被执行，但与此同时客户发送指令修改其水平及一旦成交单(If-Done Orders)的水平，唯一将被执行的指令是当限价定单被触发时修改已建仓位的止损和/或获利水平的指令。

#### **4. Communication and information confidentiality risks沟通与信息风险**

a. Client accepts the risk of financial loss due to delay in receiving or failure to receive any notice from the Company.

客户接受因收到公司通知延迟或未收到公司的任何通知造成的财务损失的风险。

b. Client acknowledges that unencrypted information transmitted by electronic mail is not protected by any unauthorized access.

客户承认，通过电子邮件传送的非加密信息不受任何未经授权的访问保护。

c. Client shall be fully responsible for the confidentiality of the account information received from the company, and shall not disclose the account to any third party. Client shall accept the risk of any financial loss caused by the non-account holder's login and operation of the trading account, trading on behalf of the client and malicious commission earning.

客户对从公司收到的账户信息的私密性负全责，确保不泄露账户给第三方，接受因非账户持有者本人登录操作交易账户、代客操盘、恶意刷佣等引发的任何财务损失的风险。

d. Company cannot evaluate the security, privacy, or other system specifications of links to unauthorized third party websites. Therefore, it does not endorse or guarantee the products provided by third party suppliers, and it does not assume any responsibility for the safety, content or provision of third party websites and systems.

我司无法对未经授权的第三方网站链接的安全性、隐私性或其他系统规格进行评估。所以并无认同或对第三方供应商所提供的产品作出保证，即对第三方网站、系统的安全性、内容或提供亦概不承担任何责任。



## 5. Obligations of Qualified Investors 合格投资者的义务

Margin trading is not intended to replace current or traditional investment methods. This is speculative and risky in nature. It is not suitable for all investors, only for the following investors:

保证金交易并非旨在取代目前或传统的投资方式。这是带有投机和冒险性质。它并不适合所有的投资者，仅适用于以下投资者：

1) You fully understand and are willing to assume all economic, legal and other risks associated with margin trading.

您充分理解并愿意承担保证金交易所涉及的所有经济、法律和其他风险。

2) You are well aware of your personal finances and can absorb losses on any investments you make.

你充分考虑到你的个人财务状况，能够承担你所有投资的损失。

3) You have enough knowledge of CFD trading and related assets and markets.

你对差价合约交易及相关资产和市场有一定的了解。

Margin trading is not particularly suited to retail investors, given its complexity and peculiarities. Before investing, you should carefully consider whether the investment meets your needs and is suitable for your personal conditions. Unless you are fully aware of all the potential risks and have adequate resources.

鉴于保证金交易的复杂性和特殊性，它并不特别适合散户投资者。在投资之前，你应该仔细考虑投资是否符合需要，是否适合你的个人条件。除非你充分认识到所有潜在的风险，并有足够的资源。

Our company will not give you any trading advice regarding trading contracts and

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markets. If you have any questions about Forex and CFDs, we recommend that you seek professional advice and advice before trading. You should not continue margin trading if you are not aware of the risks involved in the CFD after consultation.

我公司不会就交易合约和市场给你任何交易建议。如果您对外汇和差价合约的任何方面有任何疑问，我们建议您在交易前寻求专业意见和建议。如阁下经咨询后仍不清楚差价合约所涉及的风险，则不应从事保证金交易。

**Note: The purpose of this document is to explain the risks involved in margin trading on a fair and non-misleading basis. This document does not fully disclose or explain all the risks and other material aspects involved in margin trading. You should consider these documents and relevant investment knowledge when trading.**

**注:本文件的目的是在公平和不误导的基础上解释保证金交易所涉及的风险。本文件不能完全披露或解释保证金交易所涉及的所有风险及其他重要方面。你在交易时应考虑这些文件和相关的投资知识。**